



Broward Technical Colleges

AUTHORIZATION TO HOLD A FEDERAL STUDENT AID CREDIT BALANCE

Student Name _____ **Student ID** _____

The Broward Technical Colleges (BTC), in compliance with federal regulations, must obtain voluntary permission from the student to manage the student's Federal Student Aid (FSA) credit balance.

A Title IV credit balance occurs when the total amount of FSA funds exceeds charges for tuition, fees and other eligible educational expenses.

Signing this form authorizes BTC to retain a Federal Student Aid (FSA) credit balance (excess Title IV funds) and pay it to the student in accordance with the school's procedure for paying FSA credit balances. This authorization will remain in effect for each subsequent payment period for the award year unless you withdraw it. In addition, these funds cannot be held from year to year and will not be held beyond the end of the last payment period in the award year from which the funds were awarded.

This authorization is not required in order to receive Title IV funds and the student has the right to rescind the authorization at any time by providing a written request to the Office of Financial Aid. If you elect not to authorize the technical college to hold your FSA credit balance, the funds will be paid to you no later than 14 days after the credit balance is created.

NOTE: If the student elects not to sign this form or if he/she later cancels this authorization, the student will be required to pay any outstanding charges to the technical college.

I voluntarily authorize the Broward Technical Colleges to hold and manage my FSA credit balance as described above.

Student Signature

Date